



Selected Consolidated Financial Data
For The Quarter Ended April 1, 2023
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$343	Short-Term Debt	\$12
Receivables	\$524	Trade Payables	\$903
Inventory	\$793	Other Current Liabilities	\$930
Other Current Assets	\$153	Total Current Liabilities	\$1,845
Total Current Assets	\$1,813		
Property & Equipment	\$345	Long-Term Debt	\$210
Other Long-Term Assets	\$1,883	Other Long-Term Liabilities	\$838
Total Assets	\$4,041	Total Liabilities	\$2,893
		Shareholders' Equity	\$1,148

Earnings and Cash Flow Summary

	Q1	YTD	LTM
Adjusted EBITDA ¹	\$131	\$131	\$443
	Q1	YTD	LTM
Operating Cash Flows	\$157	\$157	\$364
Capital Expenditures	(\$27)	(\$27)	(\$104)
Restricted Cash	(\$1)	(\$1)	(\$1)
Free Cash Flow¹	\$128	\$128	\$258

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$12	Cash and cash equivalents	\$343
Long-Term Debt	\$210	Credit Line Availability	\$803
Shareholders' Equity	\$1,148	Total Available Liquidity	\$1,146
Total Invested Capital	\$1,370		
		Net Cash (Debt) Position	\$121

Credit Profile and Metrics (as calculated)

Current Ratio	0.98	NASDAQ Stock Symbol	ODP
Cash Coverage Ratio	0.20	D&B Failure Score ^{2,3}	31
Total Debt/ Total Assets	0.05	D&B Paydex ^{2,3}	74
Total Debt/ Equity	0.19		

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 4/21/2023

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt