

Office Depot Announces a New Agreement with Verizon for Select Retail Locations

December 4, 2024

Purchasing Verizon products and services just got even easier

BOCA RATON, Fla.--(BUSINESS WIRE)--Dec. 4, 2024-- Office Depot, an operating company of The ODP Corporation and a leading omnichannel retailer dedicated to helping its small business, home office, and education customers live more productive and organized lives, is pleased to announce its business initiative with Verizon, a renowned telecommunications and technology provider. This relationship aims to provide small and medium-sized businesses and consumer customers with a seamless shopping experience for Verizon products and services within Office Depot and OfficeMax stores.

As part of this relationship, Verizon will offer a selection of Verizon business and consumer services and products through kiosks in select Office Depot and OfficeMax stores. The program's initial phase is planned to include four stores in California and Illinois markets. The products and services offered in the California stores are expected to be available starting in December 2024, just in time to support increased demand during the holiday season.

A list of initial select locations is referenced below, with launches planned for December 2024 in California and the beginning of 2025 in Illinois:

CALIFORNIA

Office Depot: 3030 Foothill Blvd, La Crescenta, CA 91214
Office Depot: 1130 E. Colorado Blvd, Pasadena, CA 91106

ILLINOIS

OfficeMax: 1829 W. Fullerton Ave, Chicago, IL 60614
OfficeMax: 4429 US Route 14, Crystal Lake, IL 60014

Knowledgeable Verizon authorized agents will be responsible for selling Verizon products and services in these stores, including:

- **5G Business and Home Internet:** Providing businesses and consumers with fast, affordable, reliable internet virtually anywhere they need it.
- **Verizon's Business Voice Over IP Solution, One Talk:** A versatile, multi-line phone solution for offices, remote work, or a combination of both. One mobile phone number is shared across multiple devices, giving access to calls and business telephone features while on the go.
- **Smartphones, Watches, and Tablets:** A selection of smartphones, tablets, and accessories.

Office Depot is excited to join forces with Verizon, leveraging their expertise in the telecommunications industry to deliver top-quality products and exceptional customer service. This relationship aligns with Office Depot's mission of providing businesses and individuals with the tools they need to succeed and opening doors for market-exclusive and national promotions, enabling customers to take advantage of attractive offers and deals.

"Aligned with our focus on providing world-class solutions to our clients, we are excited to work with Verizon to provide a robust product portfolio and superior connectivity solutions," said Kevin Moffitt, executive vice president of The ODP Corporation and president of Office Depot. "We are passionate about enabling our customers' business and personal goals and providing each customer with the tools and solutions to succeed. This relationship with Verizon will further enhance our commitment to providing innovative solutions and exceptional customer experiences."

This agreement with Verizon marks another milestone in Office Depot's commitment to delivering the latest technology to small and medium-sized businesses and consumers.

About Office Depot

Office Depot, LLC, an operating company of The ODP Corporation, is a leading specialty retailer providing innovative products and services delivered through a fully integrated omnichannel platform of Office Depot and OfficeMax retail stores and an award-winning online presence, [OfficeDepot.com](https://www.officedepot.com), to support the productivity and organization of its small business, home office and education clients. Office Depot is committed to enabling its clients' success, strengthening local communities and providing equal opportunities for all. For more information, visit [officedepot.com](https://www.officedepot.com), download the Office Depot app on your [iPhone](#) or [Android](#) and follow @officedepot on Facebook, Twitter, Instagram and TikTok.

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About Verizon

Verizon Communications Inc. (NYSE, Nasdaq: VZ) powers and empowers how its millions of customers live, work and play, delivering on their demand for mobility, reliable network connectivity and security. Headquartered in New York City, serving countries worldwide and nearly all of the Fortune 500, Verizon generated revenues of \$134.0 billion in 2023. Verizon's world-class team never stops innovating to meet customers where they are today and equip them for the needs of tomorrow. For more, visit [verizon.com](https://www.verizon.com) or find a retail location at [verizon.com/stores](https://www.verizon.com/stores).

FORWARD LOOKING STATEMENTS – THE ODP CORPORATION

This communication may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements or disclosures may discuss goals, intentions and expectations as to future trends, plans, events, results of operations, cash flow or

financial condition, or state other information relating to, among other things, The ODP Corporation (“the Company”), based on current beliefs and assumptions made by, and information currently available to, management. Forward-looking statements generally will be accompanied by words such as “anticipate,” “believe,” “plan,” “could,” “estimate,” “expect,” “forecast,” “guidance,” “expectations”, “outlook,” “intend,” “may,” “possible,” “potential,” “predict,” “project,” “propose” “aim” or other similar words, phrases or expressions, or other variations of such words. These forward-looking statements are subject to various risks and uncertainties, many of which are outside of the Company’s control. There can be no assurances that the Company will realize these expectations or that these beliefs will prove correct, and therefore investors and stakeholders should not place undue reliance on such statements.

Investors and shareholders should carefully consider the foregoing factors and the other risks and uncertainties described in the Company’s Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the U.S. Securities and Exchange Commission. The Company does not assume any obligation to update or revise any forward-looking statements.

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