



Selected Consolidated Financial Data
For The Quarter Ended September 27, 2025
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$182	Short-Term Debt	\$7
Receivables	\$474	Trade Payables	\$685
Inventory	\$699	Other Current Liabilities	\$835
Other Current Assets	\$36	Total Current Liabilities	\$1,527
Total Current Assets	\$1,391		
Property & Equipment	\$252	Long-Term Debt	\$141
Other Long-Term Assets	\$1,636	Other Long-Term Liabilities	\$788
Total Assets	\$3,279	Total Liabilities	\$2,456
		Shareholders' Equity	\$823

Earnings and Cash Flow Summary

	Q3	YTD	
Adjusted EBITDA ¹	\$62	\$184	
	Q3	YTD	
Operating Cash Flows	\$90	\$163	
Capital Expenditures	(\$12)	(\$45)	
Restricted Cash	\$0	\$0	
Free Cash Flow¹	\$78	\$118	

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$7	Cash and cash equivalents	\$182
Long-Term Debt	\$141	Credit Line Availability	\$548
Shareholders' Equity	\$823	Total Available Liquidity	\$730
Total Invested Capital	\$971		
		Net Cash (Debt) Position	\$34

Credit Profile and Metrics (as calculated)

Current Ratio	0.91	NASDAQ Stock Symbol	ODP
Total Debt/ Total Assets	0.05	D&B Failure Score ^{2, 3}	53
Total Debt/ Equity	0.18	D&B Paydex ^{2, 3}	63

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 10/30/2025

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt