FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |  |  |          |   | 360  | 1011 30(11)                                   | 01 1116 | vesulle                     | III COI   | iipaiiy Act                           | 01 1540   |                          |            |  |   |   |  |  |  |  |  |
|---|---|--|--|----------|---|--|---|---------|-----------------------------|---|---------------------------------------|---|--------------------------|------------|--|---|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person* HOLLERAN J W                   |   |  |  |          |   | 2. Issuer Name and Ticker or Trading Symbol BOISE CASCADE CORP [ BCC ] |   |         |                             |   |                                       |   |                          |            | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify                  |   |   |  |  |  |  |  |
| (Last) (First) (Middle) BOISE CASCADE CORPORATION 1111 W. JEFFERSON ST. |   |  |  |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/14/2004            |   |         |                             |   |                                       |   |                          |            | X Officer (give title Offier (specify below)  Sr. Vice Pres./General Counsel   |   |   |  |  |  |  |  |
| (Street) BOISE ID 83702   |   |  |  |          | 4. 1                                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)               |   |         |                             |   |                                       |   |                          | Line)      | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |  |  |  |  |  |
| (City) (State) (Zip)  |   |  |  |          |   |  |   |         |                             |   |                                       |   |                          |            |  |   |   |  |  |  |  |  |
| 1 Title of  | Socurity (Inc   |  | ble I - Non  | 2. Trans |   | _  | 2A. Deem                                      |         | quired.                     | Dis   | 1                                     |   |                          |            | Owned<br>5. Amoun  | t of  | I 6 0w  | nership  | 7. Nature of                             |  |  |  |
| 1. Title of Security (Instr. 3)   |   |  |  |          | /Day/Y                                  |  | Execution Date,<br>if any<br>(Month/Day/Year) |         | Transaction<br>Code (Instr. |   | 4. Securities Acquinisposed Of (D) (I |   | str. 3, 4 and            |            | Securities Beneficially Owned Following Reported   |   | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | Indirect Beneficial Ownership (Instr. 4) |  |  |  |
|   |   |  |  |          |   |  |   |         | Code                        | v   | Amount                                | (A)<br>(D)  | or F                     | Price      | Transaction (Instr. 3 a  | on(s)<br>nd 4)  |   |  |  |  |  |  |
| Common Stock  |   |  |  |          |   |  |   |         |                             |   |                                       | $\perp$   | _                        |            | 60,0   |   |   | D  |  |  |  |  |
| Common  | Stock   |  |  |          |   |  |   |         | _                           | -   |                                       | +   | _                        |            | 1,126  | 5.749   | 1   | D <sup>(1)</sup>   | D.,                                      |  |  |  |
| Common Stock  |   |  |  |          |   |  |   |         |                             |   |                                       |   |                          | 5,518.1185 |  |   | I   | By<br>401(k)<br>Plan <sup>(2)</sup>                                      |  |  |  |  |
| Preferred Stock   |   |  |  |          |   |  |   |         |                             |   |                                       |   | 1,282.8438               |            |  | I   | By<br>ESOP<br>Trust <sup>(2)</sup>                |  |  |  |  |  |
|   |   |  | Table II - I   |          |   |  | urities<br>Is, warr                           |         |                             |   |                                       |   |                          |            | wned   |   |   | <u> </u>   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | te, Tr   | 4.<br>Transaction<br>Code (Instr.<br>8) |  | Derivative E                                  |         | Expiratio                   | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |                                       | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                          |            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported | e Owi<br>s Form<br>ally Dire<br>or li<br>g (I) (I | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)    |  |  |  |
|   |   |  |  | Co       | ode                                     | v  | (A)   | (D)     | Date<br>Exercisa            |   | expiration<br>Pate                    | Title   | Amo<br>or<br>Nun<br>of S |            |  | Transacti<br>(Instr. 4)   | ion(s)  |  |  |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$24.875  |  |  |          |   |  |   |         | 07/29/19                    | 95 0  | 7/29/2004                             | Common<br>Stock   | <sup>1</sup> 7,          | 250        |  | 7,25  | 0   | D  |  |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$43.875  |  |  |          |   |  |   |         | 07/28/19                    | 96 0  | 7/28/2005                             | Common<br>Stock   | 1 12                     | ,800       |  | 12,80   | 00  | D  |  |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$31.375  |  |  |          |   |  |   |         | 07/26/19                    | 97 (  | 7/26/2006                             | Common<br>Stock   | 19                       | ,700       |  | 19,70   | 00  | D  |  |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$36.875  |  |  |          |   |  |   |         | 07/25/19                    | 98 0  | 7/25/2007                             | Common<br>Stock   | <sup>1</sup> 19          | ,900       |  | 19,90   | 00  | D  |  |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$28.875  |  |  |          |   |  |   |         | 07/31/19                    | 99 0  | 7/31/2008                             | Common<br>Stock   | 23                       | ,100       |  | 23,10   | 00  | D  |  |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$29.375  |  |  |          |   |  |   |         | 02/11/20                    | 00 0  | 2/12/2009                             | Common<br>Stock   | 7,                       | 600        |  | 7,600   | 0   | D  |  |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$38.0625   |  |  |          |   |  |   |         | 07/29/20                    | 00 0  | 7/30/2009                             | Common<br>Stock   | 37                       | ,500       |  | 37,50   | 00  | D  |  |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$27.5  |  |  |          |   |  |   |         | 07/27/20                    | 01 0  | 7/28/2010                             | Common<br>Stock   | 37                       | ,500       |  | 37,50   | 00  | D  |  |  |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |   |   |  |     |  |                    |   |                                     |   |  |  |  |
|--|---|--|---|---|---|--|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                                    | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   | (Instr. 4)   |  |  |
| Stock<br>Option<br>(Right to<br>Buy)   | \$24.75   |  |   |   |   |  |     | 09/27/2001   | 09/28/2010         | Common<br>Stock   | 7,000                               |   | 7,000  | D  |  |
| Stock<br>Option<br>(Right to<br>Buy)   | \$35.6  |  |   |   |   |  |     | 07/26/2002   | 07/27/2011         | Common<br>Stock   | 52,900                              |   | 52,900   | D  |  |
| Stock<br>Option<br>(Right to<br>Buy)   | \$27.76   |  |   |   |   |  |     | 07/24/2003   | 07/25/2012         | Common<br>Stock   | 60,300                              |   | 60,300   | D  |  |
| Phantom<br>Stock<br>Units  | (3)   | 05/14/2004                                 |   | A                                       |   | 44.5541  |     | (4)  | (5)                | Common<br>Stock   | 44.5541                             | \$33.17   | 13,038.7099  | D  |  |

## **Explanation of Responses:**

- 1. Shares held in the Boise Cascade Dividend Reinvestment Plan as of May 14, 2004, based on information from the plan administrator.
- 2. Represents number of shares beneficially owned as of May 14, 2004, based on information from plan administrator.
- 3. Each phantom stock unit is equal in value to one share of the company's common stock.
- 4. Vested in participant stock units (and related dividend equivalent stock units) vest as follows: (a) 100% upon participant's death, disability, or early or normal retirement; (b) 100% upon a change in control of the company; (c) 100% upon involuntary termination for reasons other than disciplinary reasons or termination as a result of the sale or permanent closure of a company facility, operating unit, or division; and (d) 20% on each anniversary of the date account was first credited with stock units under the plan. 20% is cumulative -- after 5 years, participant is completely vested in all stock units in his or her account, including any stock units allocated to the account in the future.
- 5. Shares of phantom stock are payable in shares of common stock in accordance with the participant's Deferred Compensation Distribution Election Agreement, except in the case of a change in control, in which case payment may be made in either cash or stock.

## Remarks:

J. W. Holleran 05/17/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$