FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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OMB APPROVAL
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### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ODLAND STEPHEN A					OFFICE DEPOT INC [ ODP ]								(Chec	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last)	(F	First)	(Middle)										X	Officer (g below)	jive title		Other (sp		
2200 OLD GERMANTOWN ROAD MAIL CODE: LEGL				3. Date of Earliest Transaction (Month/Day/Year) 03/11/2005								Chairman & CEO							
(Street) DELRAY BEACH	Y F	L	33445		4. If Amendment, Date of Original Filed (Month/Day/Year)						_ I	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(5	State)	(Zip)																
		7	Гable I - Non-	Deriva	tive S	Securitie	s Ac	quired,	Dis	osed o	of, or	Bene	ficially (	Owned					
1. Title of Security (Instr. 3)		[	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Dispose Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficiall Owned Fol	у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									v	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Restricted	Restricted Stock <sup>(1)</sup>		03/11/	/2005		A		300,000		A	\$0	300,000		D					
Restricted Stock <sup>(2)</sup> 03/1:				03/11/	2005			A		300,000		A	\$0	600,000			D		
			Table II - D (e			curities Ills, war		,			,		•	wned					
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. r) 8)		Derivative Ex		Expiration (Month/Day	Date Exercisable and cpiration Date lonth/Day/Year)				nderlying ecurity 4) mount or	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ally ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable		xpiration ate	Title		umber of hares						

### **Explanation of Responses:**

\$19.12

\$22.944(4)

- 1. Restricted Stock will vest one-third of the shares on each annual anniversary of the date of the grant.
- 2. Restricted stock is performance based. It vests upon the price per share of Office Depot common stock reaching \$24 per share for 10 consecutive trading days on the NYSE. If performance target is not met within seven (7) years, the stock award expires unvested.

03/11/2006(3)

03/11/2006(3)

- 3. Each option is exercisable with respect to one-third of the shares on each annual anniversary of the date of the grant.
- 4. Option price is 120% of the Fair Market Value on the date of the grant.

03/11/2005

03/11/2005

### Remarks:

Option (Right to

Buy) Option

Buy)

(Right to

By: Anne Zuckerman, Attorneyin-Fact for:

1,000,000

1,000,000

\$<mark>0</mark>

\$<mark>0</mark>

Stock

Common

Stock

03/11/2015

03/11/2015

03/15/2005

1,000,000

1,000,000

D

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

1,000,000

1,000,000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.