



Selected Consolidated Financial Data
For The Quarter Ended March 30, 2024
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$282	Short-Term Debt	\$10
Receivables	\$466	Trade Payables	\$755
Inventory	\$733	Other Current Liabilities	\$859
Other Current Assets	\$43	Total Current Liabilities	\$1,624
Total Current Assets	\$1,524		
Property & Equipment	\$360	Long-Term Debt	\$115
Other Long-Term Assets	\$1,851	Other Long-Term Liabilities	\$927
Total Assets	\$3,735	Total Liabilities	\$2,666
		Shareholders' Equity	\$1,069

Earnings and Cash Flow Summary

	Q1	YTD	LTM
Adjusted EBITDA ¹	\$82	\$82	\$366
	Q1	YTD	LTM
Operating Cash Flows	\$38	\$38	\$212
Capital Expenditures	(\$35)	(\$35)	(\$112)
Restricted Cash	\$0	\$0	(\$1)
Free Cash Flow¹	\$3	\$3	\$99

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$10	Cash and cash equivalents	\$282
Long-Term Debt	\$115	Credit Line Availability	\$689
Shareholders' Equity	\$1,069	Total Available Liquidity	\$971
Total Invested Capital	\$1,194		
		Net Cash (Debt) Position	\$157

Credit Profile and Metrics (as calculated)

Current Ratio	0.94	NASDAQ Stock Symbol	ODP
Cash Coverage Ratio	0.12	D&B Failure Score ^{2,3}	44
Total Debt/ Total Assets	0.03	D&B Paydex ^{2,3}	75
Total Debt/ Equity	0.12		

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 02/06/2023

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt