FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO                | VAL       |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HOLLERAN J W                   |   |                            |  |        | BOISE CASCADE CORP [ BCC ]                               |   |   |                           |                                |        |                  |  | (Che  | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify |   |  |   |   |  |  |  |
|---|---|----------------------------|--|--------|--|---|---|---------------------------|--------------------------------|--------|------------------|--|---|---|---|--|---|---|--|--|--|
| (Last) (First) (Middle) BOISE CASCADE CORPORATION 1111 W. JEFFERSON ST. |   |                            |  |        |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2004 |   |                           |                                |        |                  |  |   |   | Sr. Vice Pres./General Counsel                                    |  |   |   |  |  |  |
|   | JEFFERSO  | JN 51.                     |  |        | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |                           |                                |        |                  |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)   |   |  |   |   |  |  |  |
| (Street) BOISE ID 83702   |   |                            |  |        |  |   |   |                           |                                |        |                  |  |   |   |   | X Form filed by One Reporting Person Form filed by More than One Reporting |   |   |  |  |  |
| (City)  | (S  | State)                     | (Zip)                                  |        |  |   |   |                           |                                |        |                  |  |   |   | Person  |  |   |   |  |  |  |
|   |   | Та                         | ble I - Non                            | -Deriv | ative  | e Se  | ecuritie  | s Ac                      | quired,                        | Disp   | osed o           | of, or Bo  | enef  | icially   | Owned   |  |   |   |  |  |  |
| , , , , , , , , , , , , , , , , , , ,                                   |   |                            |  |        | action<br>Day/Ye   |   | ar) if any  |                           | ry Transaction Code (Instr. 5) |        |                  |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |  |  |
|   |   |                            |  |        |  |   |   |                           | Code                           | V      | Amount           | (A)<br>(D)                                       | or  | Price   | Transaction (Instr. 3 a   | nd 4)  |   |   |  |  |  |
| Common  |   |                            |  |        |  |   |   |                           |                                |        |                  | $\rightarrow$                                    |   |   | 60,000  |  | D   |   |  |  |  |
| Common  | Stock   |                            |  |        |  |   |   |                           |                                |        |                  | _  |   |   | 79.4  | 424  |   | D <sup>(1)</sup>  |  |  |  |
| Common Stock  |   |                            |  |        |  |   |   |                           |                                |        |                  |  |   |   | 5,498.4666  |  | I   |   | By<br>401(k)<br>Plan <sup>(2)</sup>                  |  |  |
| Preferred Stock   |   |                            |  |        |  |   |   | 1,282.8438                |                                |        |                  | .8438  |   | I   | By<br>ESOP<br>Trust <sup>(2)</sup>                                |  |   |   |  |  |  |
|   |   |                            | Table II - I                           |        |  |   |   |                           | uired, D<br>s, option          |        |                  |  |   |   | Owned   |  |   |   |  |  |  |
| 1. Title of   | 2.  | 3. Transaction             | 3A. Deemed                             | 4.     |  |   | 5. Numbe  | er of                     | 6. Date Exe                    | ercisa | ble and          | 7. Title a                                       | nd Am   |   | 8. Price of   | 9. Numbe   |   | 10.   | 11. Nature   |  |  |
| Derivative<br>Security<br>(Instr. 3)                                    | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>  (Month/Day/Year) | Execution Da<br>if any<br>(Month/Day/Y | Cc     | ansact<br>ode (In:                                       |   | Derivativ<br>Securitie<br>Acquired<br>or Dispo-<br>of (D) (In<br>3, 4 and ! | s<br>I (A)<br>sed<br>str. | Expiration<br>(Month/Day       |        |                  | of Secur<br>Underlyi<br>Derivativ<br>(Instr. 3 a | ng<br>'e Sec  | urity   | Derivative<br>Security<br>(Instr. 5)                              | derivative<br>Securitie<br>Beneficia<br>Owned<br>Following<br>Reported     | s<br>ally<br>g  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |                            |  | Co     | ode V  | ,   | (A)   | (D)                       | Date<br>Exercisabl             |        | xpiration<br>ate | Title  | or<br>Nu  | ount<br>nber<br>Shares  |   | Transact<br>(Instr. 4)   | ion(s)  |   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$24.875  |                            |  |        |  |   |   |                           | 07/29/1995                     | 5 0    | 7/29/2004        | Common<br>Stock                                  | 14  | ,500  |   | 14,50  | 00  | D   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$43.875  |                            |  |        |  |   |   |                           | 07/28/1996                     | 6 0    | 7/28/2005        | Common<br>Stock                                  | 12  | 2,800   |   | 12,80  | 00  | D   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$31.375  |                            |  |        |  |   |   |                           | 07/26/1993                     | 7 0    | 7/26/2006        | Common<br>Stock                                  | 19  | ),700   |   | 19,70  | 00  | D   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$36.875  |                            |  |        |  |   |   |                           | 07/25/1998                     | B 0    | 7/25/2007        | Common<br>Stock                                  | 19  | ),900   |   | 19,90  | 00  | D   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$28.875  |                            |  |        |  |   |   |                           | 07/31/1999                     | 9 0    | 7/31/2008        | Common<br>Stock                                  | 23  | 3,100   |   | 23,10  | 00  | D   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$29.375  |                            |  |        |  |   |   |                           | 02/11/2000                     | 0 0    | 2/12/2009        | Common<br>Stock                                  | 7   | ,600  |   | 7,60   | 0   | D   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$38.0625   |                            |  |        |  |   |   |                           | 07/29/2000                     | 0 0    | 7/30/2009        | Common<br>Stock                                  | 37  | 7,500   |   | 37,50  | 00  | D   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                    | \$27.5  |                            |  |        |  |   |   |                           | 07/27/2003                     | 1 0    | 7/28/2010        | Common<br>Stock                                  | 37  | 7,500   |   | 37,50  | 00  | D   |  |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |   |   |  |     |   |                      |   |  |  |  |   |  |
|--|---|--|---|---|---|--|-----|---|----------------------|---|--|--|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\ | ate | 7. Title and of Securit Underlyin Derivative (Instr. 3 ar | ies<br>g<br>Security | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |   |  |   | Code  | v | (A)  | (D) | Date<br>Exercisable                                       | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of Shares  |  | Transaction(s)<br>(Instr. 4)                                       |   |  |
| Stock<br>Option<br>(Right to<br>Buy)   | \$24.75   |  |   |   |   |  |     | 09/27/2001  | 09/28/2010           | Common<br>Stock                                     | 7,000  |  | 7,000  | D |  |
| Stock<br>Option<br>(Right to<br>Buy)   | \$35.6  |  |   |   |   |  |     | 07/26/2002  | 07/27/2011           | Common<br>Stock                                     | 52,900   |  | 52,900   | D |  |
| Stock<br>Option<br>(Right to<br>Buy)   | \$27.76   |  |   |   |   |  |     | 07/24/2003  | 07/25/2012           | Common<br>Stock                                     | 60,300   |  | 60,300   | D |  |
| Phantom<br>Stock<br>Units  | (3)   | 01/30/2004                                 |   | A   |   | 40.0077  |     | (4)   | (5)                  | Common<br>Stock                                     | 40.0077  | \$32.45  | 12,296.9993  | D |  |

## **Explanation of Responses:**

- 1. Shares held in the Boise Cascade Dividend Reinvestment Plan as of January 30, 2004, based on information from the plan administrator.
- 2. Represents number of shares beneficially owned as of January 30, 2004, based on information from plan administrator.
- 3. Each phantom stock unit is equal in value to one share of the company's common stock.
- 4. Vested in participant stock units (and related dividend equivalent stock units) vest as follows: (a) 100% upon participant's death, disability, or early or normal retirement; (b) 100% upon a change in control of the company; (c) 100% upon involuntary termination for reasons other than disciplinary reasons or termination as a result of the sale or permanent closure of a company facility, operating unit, or division; and (d) 20% on each anniversary of the date account was first credited with stock units under the plan. 20% is cumulative -- after 5 years, participant is completely vested in all stock units in his or her account, including any stock units allocated to the account in the future.
- 5. Shares of phantom stock are payable in shares of common stock in accordance with the participant's Deferred Compensation Distribution Election Agreement, except in the case of a change in control, in which case payment may be made in either cash or stock.

## Remarks:

J. W. Holleran

02/02/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$