FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL	

hours per response:

OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		f Reporting Person*						ne and Tio					3]			heck	ationship of all applical Director Officer (g	ble)	Perso	n(s) to Issu 10% Ov Other (s	vner		
	CASCADE	First) CORPORATIO	(Middle) N		3. Da 07/2			liest Trar	nsacti	ion (Mo	onth/D	ay/Yea		X Office (give title Strict (give title below) Sr. Vice Pres./General Counsel									
	JEIT EROC				4. If /	Amen	ndme	ent, Date	of O	riginal	Filed (Month	/Day/Yea	ar)		Indiv	vidual or Joi	int/Group	Filing (Check App	licable		
(Street) BOISE	I	D	83702													X		,	•	ting Persor One Report			
(City)	(5	State)	(Zip)																				
		Т	able I - Noi	n-Deriv	ative	Se	cur	rities A	cqu	ıired,	Dis	pose	d of, o	r Ben	eficial	ly C	Owned						
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month/I		ur) E	Exec f any	Deemed cution Dat y nth/Day/Ye	te,	3. Transa Code (8)			curities A osed Of (5)	5. Amount Securities Beneficiall Owned Fo Reported	ly	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
HOLLER (Last) BOISE CA 1111 W. JE (Street) BOISE (City) 1. Title of Sec Common St Common S										Code	ode V		mount (A) o		Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common	Stock			07/28	3/2004					M		3,	625	A	\$24.8	375	63,6	525		D			
Common	Stock			07/28	3/2004					S		3,	625	D	\$32.	55	60,0	000		D			
Common	Stock											_			_		1,720	20.749		D ⁽¹⁾			
Common	Stock																5,535.	2515		I	By 401(k) Plan ⁽²⁾		
Preferred Stock																	1,330.154		I		By ESOP Trust ⁽²⁾		
			Table II -	Deriva (e.g., p												Ov.	vned						
		3. Transaction	3A. Deemed	4.		5	5. Nu	ımber 6	6. Date	e Exerc	isable		7. Title	and Amo	ount of		8. Price of	9. Numbe		10.	11. Nature		
Security	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Dat if any (Month/Day/Yo	Cod	nsactio le (Inst	r. D S A (A D	Secu Acqu (A) or Dispo of (D)	vative (I irities iired r osed)		ntion Da h/Day/Y				ive Secu	Underlying Security (Instr.		Derivative Security (Instr. 5)	derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Form: Direct (or Indir (I) (Insti	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Cod	le V	(,	A)		Date Exerci	isable	Expir Date	ation	Title		unt or ber of es								
Option (Right to	\$24.875	07/28/2004		М				3,625	07/29/	/1995	07/29)/2004	Commo Stock		3,625		\$24.875	0		D			
Option (Right to	\$43.875								07/28/1996)7/28/1996 0		07/28/2005		Commo Stock					12,800		D	
Option (Right to	\$31.375								07/26/	26/1997 07/26/		6/2006	Commo Stock	Common Stock 19,700				19,700		D			
Option (Right to	\$36.875								07/25/	/1998	07/25	5/2007	Commo Stock		19,900			19,900		D			
Option (Right to	\$28.875								07/31/	/1999	07/31	./2008	Commo Stock		3,100			23,10	00	D			
Option (Right to	\$29.375								02/11/	/2000	02/12	2/2009	Commo Stock		7,600			7,60	0	D			
Option (Right to	\$38.0625								07/29/	/2000	07/30)/2009	Commo Stock		7,500			37,50	00	D			
	\$27.5								07/27/	/2001	07/28	3/2010	Commo Stock	on 3	7,500	Ī		37,50	00	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	Securities	d Amount of Underlying Security (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$24.75							09/27/2001	09/28/2010	Common Stock	7,000		7,000	D	
Stock Option (Right to Buy)	\$35.6							07/26/2002	07/27/2011	Common Stock	52,900		52,900	D	
Stock Option (Right to Buy)	\$27.76							07/24/2003	07/25/2012	Common Stock	60,300		60,300	D	
Phantom Stock Units	(3)							(4)	(5)	Common Stock	13,260.9452		13,260.9452	D	

Explanation of Responses:

- 1. Shares held in the Boise Cascade Dividend Reinvestment Plan as of July 15, 2004, based on information from the plan administrator.
- 2. Represents number of shares beneficially owned as of July 15, 2004, based on information from plan administrator.
- 3. Each phantom stock unit is equal in value to one share of the company's common stock.
- 4. Vested in participant stock units (and related dividend equivalent stock units) at all times. Company matching stock units (and related dividend equivalent stock units) vest as follows: (a) 100% upon participant's death, disability, or early or normal retirement; (b) 100% upon a change in control of the company; (c) 100% upon involuntary termination for reasons other than disciplinary reasons or termination as a result of the sale or permanent closure of a company facility, operating unit, or division; and (d) 20% on each anniversary of the date account was first credited with stock units under the plan. 20% is cumulative -- after 5 years, participant is completely vested in all stock units in his or her account, including any stock units allocated to the account in the future.
- 5. Shares of phantom stock are payable in shares of common stock in accordance with the participant's Deferred Compensation Distribution Election Agreement, except in the case of a change in control, in which case payment may be made in either cash or stock.

Remarks:

<u>J. W. Holleran</u> <u>07/30/2004</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.