Selected Consolidated Financial Data
For The Quarter Ended July 1, 2023
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	$335	Short-Term Debt	$9
Receivables	$516	Trade Payables	$864
Inventory	$836	Other Current Liabilities	$909
Other Current Assets	$51	**Total Current Liabilities**	**$1,782**
Total Current Assets	**$1,738**		
		Long-Term Debt	$172
Property & Equipment	$347	Other Long-Term Liabilities	$846
Other Long-Term Assets	$1,876	**Total Liabilities**	**$2,800**
Total Assets	**$3,961**	**Shareholders' Equity**	**$1,161**

Earnings and Cash Flow Summary

	Q2	YTD	LTM
Adjusted EBITDA[1]	$86	$217	$438

	Q2	YTD	LTM
Operating Cash Flows	($8)	$149	$470
Capital Expenditures	($23)	($50)	($106)
Restricted Cash	$0	($1)	($1)
Free Cash Flow[1]	**($31)**	**$97**	**$362**

Liquidity & Capitalization Summary

Capitalization		Short-Term Liquidity	
Short-Term Debt	$9	Cash and cash equivalents	$335
Long-Term Debt	$172	Credit Line Availability	$811
Shareholders' Equity	$1,161	**Total Available Liquidity**	**$1,146**
Total Invested Capital	**$1,342**		
		Net Cash (Debt) Position	**$154**

Credit Profile and Metrics (as calculated)

Current Ratio	0.98	NASDAQ Stock Symbol	ODP
Cash Coverage Ratio	0.25	D&B Failure Score[2,3]	31
Total Debt/ Total Assets	0.05	D&B Paydex®[2,3]	74
Total Debt/ Equity	0.16		

1 Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see https://investor.theodpcorp.com/financial-information/supplemental-data

2 D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 7/26/2023

3 D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt