



Selected Consolidated Financial Data  
For The Quarter Ended June 28, 2025  
(Dollars In Millions)  
(Unaudited)

**Balance Sheet Summary**

Cash	\$177	Short-Term Debt	\$8
Receivables	\$460	Trade Payables	\$697
Inventory	\$745	Other Current Liabilities	\$819
Other Current Assets	\$49	<b>Total Current Liabilities</b>	<b>\$1,524</b>
<b>Total Current Assets</b>	<b>\$1,431</b>		
Property & Equipment	\$264	Long-Term Debt	\$237
Other Long-Term Assets	\$1,706	Other Long-Term Liabilities	\$844
<b>Total Assets</b>	<b>\$3,401</b>	<b>Total Liabilities</b>	<b>\$2,605</b>
		<b>Shareholders' Equity</b>	<b>\$796</b>

**Earnings and Cash Flow Summary**

	Q2	YTD	
Adjusted EBITDA <sup>1</sup>	\$47	\$123	
	Q2	YTD	
Operating Cash Flows	\$16	\$73	
Capital Expenditures	(\$12)	(\$33)	
Restricted Cash	\$0	\$0	
<b>Free Cash Flow<sup>1</sup></b>	<b>\$4</b>	<b>\$39</b>	

**Liquidity & Capitalization Summary**

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$8	Cash and cash equivalents	\$177
Long-Term Debt	\$237	Credit Line Availability	\$481
Shareholders' Equity	\$796	<b>Total Available Liquidity</b>	<b>\$658</b>
<b>Total Invested Capital</b>	<b>\$1,041</b>	<b>Net Cash (Debt) Position</b>	<b>(\$68)</b>

**Credit Profile and Metrics (as calculated)**

Current Ratio	0.94	NASDAQ Stock Symbol	ODP
Total Debt/ Total Assets	0.07	D&B Failure Score <sup>2, 3</sup>	55
Total Debt/ Equity	0.31	D&B Paydex <sup>2, 3</sup>	68

<sup>1</sup> Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

<sup>2</sup> D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 07/28/2025

<sup>3</sup> D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt