FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL					
	OMB Number:	3235-0287					
l	Estimated average burde	n					
	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOLLERAN J W															(Check all applicable) Director Officer (give title Director Other (specify				
	CASCADE	CORPORATIO	(Middle)			te of E 1/200		Trans	action (Mor	nth/Da	ay/Year)			below)	ce Pres./	Gener	below)	2]	
IIII W. JEFFERSON 51.						mendi	lment, [Date o	of Original F	iled (Month/Da	y/Year)		Individual or J	oint/Group	Filing	(Check App	olicable	
(Street) BOISE	II)	83702	,											led by Mor		rting Persor One Repor		
(City)	(S	State)	(Zip)											Person					
		Та	ble I - Nor	n-Deriv	ative	Secu	urities	s Ac	quired, I	Disp	osed o	f, or Ber	neficia	ly Owned					
1. Title of	Security (Ins	tr. 3)		2. Transa Date (Month/I		Ex r) if a	A. Deem recution any lonth/Da	n Date	Code (I		Disposed	ties Acquire I Of (D) (Ins	tr. 3, 4 an	Beneficia Owned F Reported	s Illy ollowing	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	V	Amount	(A) or (D)	Price	(Instr. 3 a	Transaction(s) (Instr. 3 and 4)				
Common	Stock					\bot								60,	000		D		
Common	Stock					\perp								79.	071	1	D ⁽¹⁾		
Common	Stock													5,499	.4495		I	By 401(k) Plan ⁽²⁾	
BOISE CASCADE CORPORATION 1111 W. JEFFERSON ST. (Street) BOISE ID 83702 (City) (State) (Zip) Table I - No 1. Title of Security (Instr. 3) Common Stock Common Stock Preferred Stock Table II - 1. Title of Derivative Security or Exercise (Month/Day/Year) if any														1,282	1,282.8438		I	By ESOP Trust ⁽²⁾	
			Table II -						uired, Di					Owned		•		<u> </u>	
			3A. Deemed	4.		5.	. Numbe	er of	6. Date Exe	rcisa		7. Title and	Amount	8. Price of	9. Numbe		10.	11. Nature	
Security	or Exercise Price of Derivative	e (Month/Day/Year)		Code (II				Expiration Date (Month/Day/Year)		r)	of Securities Underlying Derivative Sec (Instr. 3 and 4)		Derivative Security (Instr. 5)	rity Securities 5. 5) Beneficia Owned Following Reported	S Fori ally Dire or Ir g (I) (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
				Co	de V	(A	A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Share	s	Transacti (Instr. 4)	ion(s)			
Option (Right to	\$24.875								07/29/1995	07	7/29/2004	Common Stock	14,500)	14,50	00	D		
Option (Right to	\$43.875								07/28/1996	07	7/28/2005	Common Stock	12,800)	12,80	00	D		
Option (Right to	\$31.375								07/26/1997	07	7/26/2006	Common Stock	19,700)	19,70	00	D		
Option (Right to	\$36.875								07/25/1998	07	7/25/2007	Common Stock	19,900)	19,90	00	D		
Option (Right to	\$28.875								07/31/1999	07	7/31/2008	Common Stock	23,100)	23,10	00	D		
Option (Right to	\$29.375								02/11/2000	02	2/12/2009	Common Stock	7,600		7,60	0	D		
Stock Option (Right to Buy)	\$38.0625								07/29/2000	07	7/30/2009	Common Stock	37,500		37,50	00	D		
								_											

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$24.75							09/27/2001	09/28/2010	Common Stock	7,000		7,000	D	
Stock Option (Right to Buy)	\$35.6							07/26/2002	07/27/2011	Common Stock	52,900		52,900	D	
Stock Option (Right to Buy)	\$27.76							07/24/2003	07/25/2012	Common Stock	60,300		60,300	D	
Phantom Stock Units	(3)	12/31/2003		A		39.5085		(4)	(5)	Common Stock	39.5085	\$32.86	11,961.7977	D	

Explanation of Responses:

- 1. Shares held in the Boise Cascade Dividend Reinvestment Plan as of December 31, 2003, based on information from the plan administrator.
- 2. Represents number of shares beneficially owned as of December 31, 2003, based on information from plan administrator.
- 3. Each phantom stock unit is equal in value to one share of the company's common stock.
- 4. Vested in participant stock units (and related dividend equivalent stock units) vest as follows: (a) 100% upon participant's death, disability, or early or normal retirement; (b) 100% upon a change in control of the company; (c) 100% upon involuntary termination for reasons other than disciplinary reasons or termination as a result of the sale or permanent closure of a company facility, operating unit, or division; and (d) 20% on each anniversary of the date account was first credited with stock units under the plan. 20% is cumulative -- after 5 years, participant is completely vested in all stock units in his or her account, including any stock units allocated to the account in the future.
- 5. Shares of phantom stock are payable in shares of common stock in accordance with the participant's Deferred Compensation Distribution Election Agreement, except in the case of a change in control, in which case payment may be made in either cash or stock.

Remarks:

J. W. Holleran 01/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$