SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISS	SION
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Washington, D.C. 20549

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Nume and Address of Reporting Ferson					2. Issuer Name and Ticker or Trading Symbol OFFICE DEPOT INC [ODP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Garcia C Elisa D</u>						L						Director			10% Ov	-	
(1. a at)	(First)	(Middle)								X	Officer (g below)	ive title		Other (s below)	specify	
(Last)	```		(Middle)		3. Date of Earliest Transaction (Month/Day/Year)						EVP, General Counsel & Secy						
		ITARY TRAIL		06/0	06/08/2010												
LEGAL	DEPARTM	IENT															
(Street)			4. lf #	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)							
BOCA R	ATON I	FL	33496								X	Form file	d by One	Report	ing Person		
——											Form filed by More than One Reporting Person						
(City)	(State)	(Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Yea	, Transaction Dis Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficially Own Following			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) oi (D)	r Pr	rice	Reported Transactior (Instr. 3 and				(Instr. 4)	
			Table II - D	Derivative S	Securities Acq	uired, I	Dispo	osed of,	or Bene	ficia	lly Ow	ned					
					calls, warrants												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	Expiration Date Se (Month/Day/Year) De			7. Title an Securities Derivative (Instr. 3 an	SUnder	rlying	8. Price of Derivative Security (Instr. 5) 8. Numb derivativ Securiti Benefici Owned		ve es	10. Ownershij Form: Direct (D) or Indirect	Beneficial Ownership	

(Instr. 3)	Price of Derivative Security	(month/buy) real)	(Month/Day/Year)	8)		Dispose	ed (A) or ed of (D) , 4 and 5)	(monumbuy) n		(Instr. 3 ai		(Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$29.68	06/08/2010		D			106,398	07/16/2008	07/16/2014	Common Stock	106,398(1)	\$0	0	D	
Option (Right to Buy)	\$5.13	06/08/2010		A		35,466		06/08/2011 ⁽²⁾	06/08/2017	Common Stock	35,466	\$5.13	35,466	D	

Explanation of Responses:

1. On June 8, 2010, the issuer cancelled, pursuant to the issuer's option exchange program, options granted to the reporting person on July 16, 2007. In exchange for such options, the reporting person received 35,466 new options.

2. The new options will vest one-third on each anniversary of the date of the grant.

Remarks:

<u>/s/ Elisa D. Garcia C</u>

06/10/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.