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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	DVAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Person [*] HOLLERAN J W					Name and Ticker					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
							-	-		Director		Owner			
									— X	Officer (give title below)	Othe belov	r (specify v)			
(Last) (First) (Middle) BOISE CASCADE CORPORATION				3. Date of Earliest Transaction (Month/Day/Year) 01/15/2004							Sr. Vice Pres./		,		
											51. 1100 1105.	Ocherar Coa	1501		
1111 W. JE	FFERSON ST.														
			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable				
(Street)										Line)					
BOISE	ID							X	Form filed by One						
,										Form filed by Mor Person	re than One Reporting				
(City)	(State)	(Zip)													
		Table I - Noi	n-Derivati	ive Se	ecurities Acqu	uired,	Disp	osed of, o	or Bene	ficially (Dwned				
Date			2. Transacti Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount (A) or (D) P		Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common St	ock										60,000	D			
Common St	ock										79.071	D ⁽¹⁾			
Common St	ock										5,495.6074	I	By 401(k) Plan ⁽²⁾		
Preferred St	ock										1,282.8438	I	By ESOP		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 1. Title of Derivative Security 7. Title and Amount of Securities Underlying Derivative Security 8. Price of Derivative Security 11. Nature of Indirect Beneficial 9. Number of derivative 3. Transaction 3A. Deemed 5. Number of 10. 2 Conversion or Exercise Price of Date (Month/Day/Year) Execution Date, if any Transaction Code (Instr. Derivative Ownership Form: Securities Direct (D) or Indirect (I) (Instr. 4) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 8) (Instr. 3) (Month/Dav/Year) (Instr. 3 and 4) (Instr. 5) Beneficially Ownership Owned Following Reported Derivative (Instr. 4) Security Transaction(s) (Instr. 4) Amount or Number of Date Expiration Date Code v (A) (D) Exercisable Title Shares Stock Option Common \$24.875 07/29/1995 07/29/2004 14,500 14,500 D (Right to Stock Buy) Stock Option Common \$43.875 07/28/1996 07/28/2005 12,800 12,800 D (Right to Stock Buy) Stock Option Common 19,700 \$31.375 07/26/1997 07/26/2006 19,700 D (Right to Stock Buy) Stock Common Option 19,900 \$36.875 07/25/1998 07/25/2007 19,900 D (Right to Stock Buy) Stock Option Commor \$28.875 07/31/1999 07/31/2008 23,100 23,100 D (Right to Stock Buy) Stock Option \$29.375 02/11/2000 02/12/2009 Common D 7,600 7,600 (Right to Stock Buy) Stock Option (Right to Common Stock \$38.0625 07/29/2000 07/30/2009 37,500 37,500 D Buy) Stock Option Common \$27.5 07/27/2001 07/28/2010 D 37,500 37,500 (Right to Stock Buy) Stock Option Common \$24.75 09/27/2001 09/28/2010 7,000 7,000 D (Right to Stock Buy)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction e (Instr. Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (Right to Buy)	\$35.6							07/26/2002	07/27/2011	Common Stock	52,900		52,900	D	
Stock Option (Right to Buy)	\$27.76							07/24/2003	07/25/2012	Common Stock	60,300		60,300	D	
Phantom Stock Units	(3)	01/15/2004		A		295.1939		(4)	(5)	Common Stock	295.1939	\$33.88	12,256.9916	D	

Explanation of Responses:

1. Shares held in the Boise Cascade Dividend Reinvestment Plan as of January 15, 2004, based on information from the plan administrator.

2. Represents number of shares beneficially owned as of January 15, 2004, based on information from plan administrator.

3. Each phantom stock unit is equal in value to one share of the company's common stock.

4. Vested in participant stock units (and related dividend equivalent stock units) at all times. Company matching stock units (and related dividend equivalent stock units) vest as follows: (a) 100% upon participant's death, disability, or early or normal retirement; (b) 100% upon a change in control of the company; (c) 100% upon involuntary termination for reasons other than disciplinary reasons or termination as a result of the sale or permanent closure of a company facility, operating unit, or division; and (d) 20% on each anniversary of the date account was first credited with stock units under the plan. 20% is cumulative -- after 5 years, participant is completely vested in all stock units in his or her account, including any stock units allocated to the account in the future.

5. Shares of phantom stock are payable in shares of common stock in accordance with the participant's Deferred Compensation Distribution Election Agreement, except in the case of a change in control, in which case payment may be made in either cash or stock.

Remarks:

<u>J. W. Holleran</u>

** Signature of Reporting Person

01/16/2004 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.