



Selected Consolidated Financial Data
For The Quarter Ended March 29, 2025
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$185	Short-Term Debt	\$9
Receivables	\$469	Trade Payables	\$698
Inventory	\$750	Other Current Liabilities	\$834
Other Current Assets	\$38	Total Current Liabilities	\$1,541
Total Current Assets	\$1,442		
Property & Equipment	\$282	Long-Term Debt	\$253
Other Long-Term Assets	\$1,743	Other Long-Term Liabilities	\$889
Total Assets	\$3,467	Total Liabilities	\$2,683
		Shareholders' Equity	\$784

Earnings and Cash Flow Summary

	Q1	YTD	
Adjusted EBITDA ¹	\$76	\$76	
	Q1	YTD	
Operating Cash Flows	\$57	\$57	
Capital Expenditures	(\$21)	(\$21)	
Restricted Cash	\$0	\$0	
Free Cash Flow¹	\$36	\$36	

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$9	Cash and cash equivalents	\$185
Long-Term Debt	\$253	Credit Line Availability	\$468
Shareholders' Equity	\$784	Total Available Liquidity	\$653
Total Invested Capital	\$1,046		
		Net Cash (Debt) Position	(\$77)

Credit Profile and Metrics (as calculated)

Current Ratio	0.94	NASDAQ Stock Symbol	ODP
Total Debt/ Total Assets	0.08	D&B Failure Score ^{2, 3}	44
Total Debt/ Equity	0.33	D&B Paydex ^{2, 3}	58

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 05/05/2025

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt