FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol OFFICE DEPOT INC [ODP] | | | | | | | | (Ch | neck all ap Dire | plicable) | | Ssuer Owner (specify | |
|--|---|---|------------|------------------------------|--|--|--|-------------------------|--------|---|-------------------------|--------------------------|---|---|---|---|--------------------------|----------------------|--|
| (Last) (First) (Middle) 6600 NORTH MILITARY TRAIL LEGAL DEPARTMENT | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/20/2017 | | | | | | | | ^ belo | w) | below strative Office |)`` ' | |
| (Street) | treet) BOCA RATON FL 33496 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Lin | e) X Forr Forr | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Т | able I - N | on-Deriv | ative | Sec | uritie | s Ac | quirec | l, Di | sposed o | f, or | Bene | ficial | ly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of (D) (Instr. 3, 4 of the control of | | | |) Secur Bene Owne | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | (A) or (D) Price | | | action(s) . 3 and 4) | | (Instr. 4) | |
| Common Stock 03/20/20 | | | | | |)17 | | F | | 19,370(1) | I | | \$4.7 1 | L 8 | 52,107 | D | | | |
| Common Stock 03/21/20 | | | | | 2017 | 017 | | S ⁽²⁾ | | 35,000 | I |) \$ | 4.609 | (3) 8 | 17,107 | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution I or Exercise (Month/Day/Year) if any | | ion Date, | 4. Transa Code (8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares | | unt | 3. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

- 1. Shares of common stock withheld by Issuer to satisfy tax withholding obligations on vesting of shares with restrictions from a grant issued on May 27, 2016.
- 2. Sales were effected pursuant to instructions from a 10b5-1 Trading Plan entered into on 8/24/2016 between Reporting Person and his financial advisor.
- 3. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.593 to \$4.646, inclusive. The Reporting Person undertakes to provide to Office Depot, Inc., any security holder of Office Depot, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

/s/ Stephen R. Calkins, Attorney-in-Fact 03/22/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.