



Selected Consolidated Financial Data
For The Quarter Ended December 28, 2024
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$166	Short-Term Debt	\$9
Receivables	\$466	Trade Payables	\$697
Inventory	\$770	Other Current Liabilities	\$837
Other Current Assets	\$36	Total Current Liabilities	\$1,543
Total Current Assets	\$1,438		
Property & Equipment	\$299	Long-Term Debt	\$270
Other Long-Term Assets	\$1,792	Other Long-Term Liabilities	\$909
Total Assets	\$3,529	Total Liabilities	\$2,722
		Shareholders' Equity	\$807

Earnings and Cash Flow Summary

	Q4	YTD
Adjusted EBITDA ¹	\$58	\$268
	Q4	YTD
Operating Cash Flows	\$34	\$159
Capital Expenditures	(\$25)	(\$98)
Restricted Cash	\$0	(\$1)
Free Cash Flow¹	\$9	\$60

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$9	Cash and cash equivalents	\$166
Long-Term Debt	\$270	Credit Line Availability	\$478
Shareholders' Equity	\$807	Total Available Liquidity	\$644
Total Invested Capital	\$1,086		
		Net Cash (Debt) Position	(\$113)

Credit Profile and Metrics (as calculated)

Current Ratio	0.93	NASDAQ Stock Symbol	ODP
Total Debt/ Total Assets	0.08	D&B Failure Score ^{2, 3}	34
Total Debt/ Equity	0.35	D&B Paydex ^{2, 3}	57

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 02/20/2025

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt